

# WAIVER OF RIGHTS AND INTERESTS

KNOW ALL MEN BY THESE PRESENTS:

I/We \_\_\_\_\_ of legal age, Filipino, married to \_\_\_\_\_ with residence and postal address at \_\_\_\_\_, Philippines, after having sworn to in accordance with law, hereby depose and say that:

I/We am/are the buyer(s) of \_\_\_\_\_ parcel(s) of subdivision lot(s) known as \_\_\_\_\_, with an area of \_\_\_\_\_ sq. m., of the subdivision project known as **PROVIDENCE-ILOILO**, situated at **BALABAG, PAVIA, ILOILO**, Philippines. I/We have executed a Contract to Sell with the St. Rafael Development Corporation, the developer of **PROVIDENCE-ILOILO** in connection with the aforementioned purchase of Lot(s) \_\_\_\_\_; which Contract to Sell is dated \_\_\_\_\_, and entered into the Notarial Books of \_\_\_\_\_ as Doc. No. \_\_\_\_\_; Page No. \_\_\_\_\_; Book No. \_\_\_\_\_; Series of \_\_\_\_\_;

I/We am/are no longer interested in pursuing the acquisition of the aforementioned parcel(s) of subdivision lot(s), including any of the improvement(s) standing thereon, and decided to WAIVE and TRANSFER all my/our rights and interest in the aforementioned parcel of land in favor of \_\_\_\_\_, of legal age(s), Filipino(s), and resident(s) of \_\_\_\_\_, Philippines.

I/We hereby declare that the above-mentioned property is subject to the provisions of the Contract to Sell aforementioned, and has outstanding amortizations and obligations as provided therein. I/We understand that \_\_\_\_\_ shall assume responsibility over the terms and conditions of the aforementioned Contract to Sell, including the payment of any and all obligations pertaining thereto.

I/We further waive(s) any and all claim that I/we may have against ST. RAFAEL DEVELOPMENT CORPORATION by reason of this waiver, and holds any and all of its directors, officers or employees free from any and all liability arising out of the Contract to Sell, as well as by reason of this waiver and transfer. I/We understand that this waiver and transfer of rights is still subject to the approval and consent of ST. RAFAEL DEVELOPMENT CORPORATION.

IN WITNESS WHEREOF, the parties hereby affix their respective signatures on this \_\_\_\_\_ at Iloilo City, Philippines.

\_\_\_\_\_  
**Transferor**  
CTC No. \_\_\_\_\_  
Issued on \_\_\_\_\_  
Issued at \_\_\_\_\_

\_\_\_\_\_  
**Transferor**  
CTC No. \_\_\_\_\_  
Issued on \_\_\_\_\_  
Issued at \_\_\_\_\_

We accept:

\_\_\_\_\_  
**Transferee**  
CTC No. \_\_\_\_\_  
Issued on \_\_\_\_\_  
Issued at \_\_\_\_\_

\_\_\_\_\_  
**Transferee**  
CTC No. \_\_\_\_\_  
Issued on \_\_\_\_\_  
Issued at \_\_\_\_\_

With Our Conformity:

**MARY ROSALIND T. MAGALONA**  
**ST. RAFAEL DEVELOPMENT CORPORATION**

Witnesses:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )  
CITY OF ILOILO ) s.s.  
X-----X

BEFORE ME a Notary Public for the \_\_\_\_\_, personally appeared \_\_\_\_\_, who are personally known to me/who exhibited before me a competent proof of his/her/their identities (\_\_\_\_\_), as well as their Community Tax Certificates, as above-stated, known to me to be the same persons who executed the foregoing instrument and that they acknowledge before me that the same was their own free and voluntary act and deed.

The instrument, consisting one (1) page, including this page where the acknowledgment is found, and has been signed by the parties and their respective witnesses on each and every page thereof, refers to a Deed of Assignment with Waiver of Rights and Interests.

WITNESS MY HAND AND SEAL on this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_, Philippines.

Doc. No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of \_\_\_\_\_.